MINUTES

STATE MINERAL AND ENERGY BOARD

LEASE SALE
AND
BOARD MEETING

SEPTEMBER 13, 2017



THOMAS F. HARRIS
SECRETARY

State of Louisiana

DEPARTMENT OF NATURAL RESOURCES OFFICE OF MINERAL RESOURCES STATE MINERAL AND ENERGY BOARD

Opening of Bids

September 13, 2017

A public meeting for the purpose of opening sealed bids was held on Wednesday, September 13, 2017, beginning at 8:40 a.m. in the LaBelle Room, First Floor, LaSalle Office Building, Baton Rouge, Louisiana.

Recorded as present were:

Jamie Manuel – Assistant Secretary of the Office of Mineral Resources

Stacey Talley - Business Analytics Specialist of the Office of Mineral Resources

Rachel Newman – Director, Mineral Income Division

Boyd Handley – Administrator, Geology, Engineering & Lands Division

Emile Fontenot – Director, Petroleum Lands

Mr. Manuel presided over the meeting. He then read the letter of notification certifying the legal sufficiency of the advertisement of Tract Nos. 44775 through 44790 which were published for lease by the Board at today's sale.

Mr. Manuel stated that there were no letters of protest received for today's Lease Sale.

Mr. Manuel stated that there were no tracts to be withdrawn from today's Lease Sale.

State Mineral and Energy Board Opening of Bids September 13, 2017 Minutes Page 2

The following bids were then opened and read aloud to the assembled public by Mr. Emile Fontenot.

INLAND TRACTS

Tract 44775

Bidder : SWN PRODUCTION COMPANY, LLC

Primary Term : Three (3) years
Cash Payment : \$8,250.00
Annual Rental : \$4,125.00

Royalties : 20.00000% on oil and gas : 20.00000% on other minerals

Additional Consideration : None

Tract 44776

Bidder : SWN PRODUCTION COMPANY, LLC

Primary Term : Three (3) years
Cash Payment : \$6,450.00
Annual Rental : \$3,225.00

Royalties : 20.0000% on oil and gas : 20.0000% on other minerals

Additional Consideration : None

Tract 44780

Bidder : JM EXPLORATION COMPANY, L.L.C.

Primary Term : Three (3) years

Cash Payment : \$875.00 Annual Rental : \$437.50

Royalties : 22.50000% on oil and gas : 22.50000% on other minerals

Additional Consideration : None

STATE AGENCY TRACTS

Tract 44788

Bidder : ORBIT ENERGY, INC.

Primary Term : Three (3) years
Cash Payment : \$1,500.00
Annual Rental : \$1,500.00

Royalties : 20.00000% on oil and gas

: 20.0000% on other minerals

Additional Consideration : None

State Mineral and Energy Board Opening of Bids September 13, 2017 Minutes Page 3

Tract 44789

Bidder : ORBIT ENERGY, INC.

Primary Term : Three (3) years
Cash Payment : \$1,500.00
Annual Rental : \$150.00

Royalties : 20.00000% on oil and gas

: 20.00000% on other minerals

Additional Consideration : None

GEOPHYSICAL TRACTS

Tract 44790 – EGA Type III (20170901)

Bidder : LLOLA, L.L.C.

Primary Term : Eighteen (18) months

Cash Payment : \$123,030.00

Additional Consideration : Copy of data set upon completion of

shoot

Selection of Acreage on or before 18 months as follows:

Annual Rental : \$200.00

Cash Payment : \$400.00 per acre Annual Rental : \$200.00 per acre

Royalties : 22.50000% on oil and gas

22.50000% on other minerals

This concluded the reading of the bids.

There being no further business, the meeting was concluded at 8:48 a.m.

Respectfully Submitted,

Jamie S. Manuel, Secretary State Mineral and Energy Board



THOMAS F. HARRIS
SECRETARY

State of Louisiana

DEPARTMENT OF NATURAL RESOURCES OFFICE OF MINERAL RESOURCES STATE MINERAL AND ENERGY BOARD

REGULAR MEETING

September 13, 2017

The Regular Meeting of the State Mineral and Energy Board was held on **Wednesday, September 13, 2017**, beginning at 9:30 a.m. in the LaBelle Room, First Floor, LaSalle Office Building, Baton Rouge, Louisiana, subject to the call of the Governor and Ex-Officio Vice-Chair.

I. CALL TO ORDER

Ms. Carol R. LeBlanc, Vice-Chair, called the meeting to order.

II. ROLL CALL

She then requested Mr. Jamie Manuel, Assistant Secretary of the Office of Mineral Resources, call the roll for the purpose of establishing a quorum.

Carol R. LeBlanc, Vice-Chair Thomas F. Harris, DNR Secretary Thomas L. Arnold, Jr. Emile B. Cordaro Theodore M. "Ted" Haik, Jr. Robert D. Watkins J. Todd Hollenshead Rochelle A. Michaud-Dugas

The following members of the Board were recorded as absent:

W. Paul Segura, Jr., Chairman Johnny B. Bradberry Gregory C. Carter

Mr. Manuel announced that eight (8) members of the Board were present and that a quorum was established.

Also recorded as present were:

Stacey Talley – Business Analytics Specialist of the Office of Mineral Resources Christopher Lento - Assistant Attorney General Rachel Newman - Director, Mineral Income Division Boyd Handley – Administrator, Geology, Engineering & Land Division Emile Fontenot - Director, Petroleum Lands Byron Miller – Supervisor, Geology Jason Talbot – Supervisor, Geology Charles Bradbury – Supervisor, Engineering Blake Canfield – Executive Counsel, Department of Natural Resources James Devitt - Deputy General Counsel, Department of Natural Resources

III. PLEDGE OF ALLEGIANCE

The Vice-Chair led the Board in reciting the Pledge of Allegiance to the Flag of the United States of America.

IV. APPROVAL OF THE AUGUST 9, 2017 MINUTES

The Vice-Chair stated that the first order of business was the approval of the August 9, 2017 Minutes. A motion was made by Mr. Haik to adopt the Minutes as submitted and to waive reading of same. His motion was seconded by Mr. Arnold and unanimously adopted by the Board. (No public comment was made at this time.)

The Vice-Chair then stated that the next order of business was the presentation of the following Staff Reports:

* Resolutions are in chronological order at the end of the minutes

V. STAFF REPORTS

- a) Lease Review Report (Resolution #17-09-001 thru 17-09-002)
- b) Nomination and Tract Report (Resolution No. 17-09-003)
- c) Audit Report
- d) Legal and Title Controversy Report (Resolution Nos. 17-09-004 thru 17-09-007)
- e) Docket Review Report (Resolution Nos. 17-09-008 thru 17-09-013)

a) LEASE REVIEW REPORT September 13, 2017

I. Geological and Engineering Staff Review

According to the SONRIS database, there were 1,261 active State Leases containing approximately 544,000 acres. Since the last Lease Review Board meeting, the Geological and Engineering Division reviewed 132 leases covering approximately 34,000 acres for lease maintenance and development issues.

II. Board Review

A staff report on State Lease 724, Four Isle Dome Field, Terrebonne Parish. Hilcorp Energy I, L.P. is the operator. Upon motion of Mr. Arnold, seconded by Mr. Watkins, the Board approved the staff recommendation that Hilcorp provide a new plan of development for this lease by January 10, 2018.

III. Report on actions exercised by the Staff under delegated authority

No objection to 29-E Waiver, State Lease No. 14564 Well No. 4D; SN 226231, Lake Fortuna Field, Plaquemines Parish, Louisiana.

IV. Force Majeure

a. The Staff recognized a force majeure event reported by Lobo Operating Inc. ("Lobo"), affecting State Leases 16432, 16692 and 16819. During Tropical Storm Cindy the area experienced high seas causing the production storage barge to break free of its moorings. The Staff recognized the force majeure condition and required that production in paying quantities is either restored by the December 13, 2017 Board meeting or by said meeting Lobo amends these leases to provide for oil shut-in payments and initiates making a shut-in payment to maintain the lease. Upon motion of Mr. Haik, seconded by Mr. Harris, the Board recognizes the force majeure event affecting State Leases 16432, 16692 and 16819.

b) NOMINATION AND TRACT REPORT September 13, 2017

The Board heard the report of Mr. Emile Fontenot on Wednesday September 13, 2017 relative to nominations received in the Office of Mineral Resources for the November 8, 2017 Mineral Lease Sale and other matters. Based upon the staff's recommendation, on motion of Mr. Arnold, duly seconded by Mr. Hollenshead, the Board granted authority to the staff to advertise all such tracts as have been reviewed by the staff of the Office of Mineral Resources as well as any tracts that have been previously advertised and rolled over and otherwise approve the Nomination and Tract Report presented by Mr. Fontenot.

c) AUDIT REPORT September 13, 2017

The first matter on the audit report was the election of the September 2017 gas royalty to be paid on a processed basis at the Discovery Plant at Larose and the Sea Robin Plant at Henry per the terms of the State Texaco Global Settlement Agreement.

No action required.

d) LEGAL & TITLE CONTROVERSARY REPORT September 13, 2017

The first matter considered by the State Mineral and Energy Board (Board) was a request for final approval of a Settlement, Receipt and Release Agreement by and between Hilcorp Energy Company, the Plaquemines Parish Government, on behalf of itself and the Buras Levee District, and the State of Louisiana acting through the Louisiana State Mineral and Energy Board, to provide for the allocation of production as stated therein regarding the concursus lawsuit entitled "Hilcorp Energy Company, et al. vs. State of Louisiana, through the State Mineral and Energy Board and Plaquemines Parish Government", Docket No. 61-790, 25th JDC, Plaquemines Parish, Louisiana, involving Tracts 1, 3A, and 3B of the 4 RO SUA Unit, and Tracts 1 and 4 of the 12 MKR SRA SUA Unit, West Bay Field, affecting State Lease Nos. 21413 and 21414, Plaquemines Parish, Louisiana, with further particulars being stipulated in the instrument. This item was duly advertised and appeared on Docket as Item No. 17-30.

Upon motion of Mr. Arnold, seconded by Mr. Harris, and by unanimous vote of the Board, the State Mineral and Energy Board approved the aforementioned request for final approval of the Settlement, Receipt and Release Agreement. No comments were made by the public. (Resolution No. 17-09-004)

The second matter considered by the Board was a request for final approval of a Settlement, Receipt and Release Agreement by and between Hilcorp Energy Company, the Plaquemines Parish Government, on behalf of itself and the Buras Levee District, and the State of Louisiana acting through the Louisiana State Mineral and Energy Board, to provide for the allocation of production as stated therein, regarding the concursus lawsuit entitled "Hilcorp Energy Company, et al. vs. State of Louisiana, through the State Mineral and Energy Board and Plaquemines Parish Government", Docket No. 60-827, 25th JDC, Plaquemines Parish, Louisiana, involving Tracts 3 and 4 of the 4-8 SUA Unit, West Bay Field, affecting State Lease No. 20564, Plaquemines Parish, Louisiana, with further particulars being stipulated in the instrument. This item was duly advertised and appeared on Docket as Item No. 17-31.

Upon motion of Mr. Arnold, seconded by Ms. Michaud-Dugas, and by unanimous vote of the Board, the State Mineral and Energy Board approved the aforementioned request for final approval of the Settlement, Receipt and Release Agreement. No comments were made by the public. (Resolution No. 17-09-005)

The third matter considered by the Board was a request by OMR staff to rescind State Agency Lease No. 21755 awarded at the August 9, 2017 lease sale.

Upon motion of Mr. Arnold, seconded by Mr. Hollenshead, the State Mineral and Energy Board approved the request to rescind State Agency Lease No. 21755. No comments were made by the public. (Resolution No. 17-09-006)

The fourth matter considered by the Board was a request from Krewe Energy, LLC (Krewe) to escrow royalty payments attributable from the first date of production to the conflict tract (State Lease No. 21662), being Unit Tract 1 of the FF-GG RA SUA, Lapeyrouse Field in Terrebonne Parish, Louisiana, pending resolution of the ownership of such payments.

Upon motion of Mr. Arnold, seconded by Mr. Hollenshead, and by unanimous vote of the Board, the State Mineral and Energy Board granted Krewe, subject to current Board requirements for escrow reporting, the authority to escrow royalty payments attributable from the first date of production to the conflict tract (State Lease No. 21662), being Unit Tract 1 of the FF-GG RA SUA, Lapeyrouse Field located in Terrebonne Parish, Louisiana, to the February 14, 2018 Board Meeting. No comments were made by the public. (Resolution No. 17-09-007)

The fifth matter considered by the Board was a request by Mr. J. Todd Hollenshead for Staff to research possible royalty relief measures for orphan and shut-in wells.

Assistant Secretary Jamie Manuel stated that staff attorneys are currently researching this matter and will have further information for the Board at the next meeting.

The sixth matter considered by the Board was an update on the Lease Form Compilation Process.

Assistant Secretary Manuel stated that the new lease form timeline is currently under extension by resolution from last month's meeting. As an update to the Board, Staff has been able to get through most of the definitions in the beginning of the lease and through Articles 1, 2, and 3, and have those substantially in a final form. Mr. Manuel continued that Staff will proceed with the rest of the Articles and come back with a more definite timeline in the next Board meeting.

e) DOCKET REPORT September 13, 2017

The Board heard the report of Emile Fontenot on Wednesday, September 13, 2017, relative to the following:

Category A: State Agency Leases

There were no items for this category

Category B: State Lease Transfers.

Docket Item Nos. 1 through 4

Category C: Department of Wildlife & Fisheries State Agency Lease

Transfers

There were no items for this category

Category D: Advertised Proposals

Docket Item Nos. 1 and 2

Based upon the staff's recommendation, on motion of Mr. Arnold, duly seconded by Ms. Michaud-Dugas, the Board voted unanimously to accept the following recommendations:

Category B: State Lease Transfers

Approve Docket Item Nos. 1 through 4

Category D: Advertise Proposals

Approve Docket Item Nos. 17-30 and 17-31, upon

Recommendation of the Legal and Tile Controversy Review.

The Vice-Chair stated that the next order of business was discussions in Executive Session to consider matters before the Board which were confidential in nature. Upon motion of Mr. Arnold, seconded by Mr. Harris, the Board Members went into Executive Session at 10:05 a.m.

Upon motion of Mr. Arnold, seconded by Ms. Michaud-Dugas, the Board reconvened in open session at 10:49 a.m. for consideration of the following matters discussed in Executive Session:

VI. EXECUTIVE SESSION

(Resolution Nos. 17-09-014 thru 17-09-016)

a. A request by the Attorney General's office for authority to negotiate and settle with disputing title owner, LL&E, (a subsidiary of ConocoPhillips), for monies held in escrow by Whitney National Bank of New Orleans. The funds in this account were recovered from the Shoreline bankruptcy proceedings (Shoreline Energy, Docket No. 16-35571, S.D. Tex. Bankruptcy) and escrowed jointly by the State and LL&E with an understanding that appropriate allocation would be made at a later date. The disputed lands lie within Bastian Bay W. Field, Plaquemines Parish, Louisiana, and involve the following units: N RF SUA, L DISC 12 RA SUA, U DISC 12 RA SUA, and the DISC 12 RE SUA.

Upon motion of Mr. Arnold, seconded by Mr. Hollenshead, the Board voted unanimously to grant authority to the Attorney General's office to settle this matter as discussed in Executive Session. No comments were made by the public. (Resolution No. 17-09-014)

b. A status update regarding settlement of outstanding audit issues with ChevronTexaco, Texaco E&P Inc. and Unocal

This matter was a discussion, and no action was taken by the Board.

c. A discussion of settlement negotiations with Hunt Oil Company regarding unleased state acreage in L CRIS I RB SUA, Stella Field, Plaquemines Parish, Louisiana

Upon motion of Mr. Arnold, seconded by Mr. Watkins, the Board voted unanimously to grant authority to the Attorney General's office to reject the offer received and enter into further negotiations as discussed in Executive Session. No comments were made by the public. (Resolution No. 17-09-015)

d. A discussion and request for authority regarding termination of State Lease No. 2024, M 8 RC SUA (LUW 033292), M7 RB SUA (LUW 606166); MARG V RA

SUA (LUW 035932), Bayou Bouillon Field (0485), Iberville and St. Martin Parishes, Louisiana

Upon motion of Mr. Harris, seconded by Mr. Arnold, the Board voted unanimously to grant Staff the authority to send a letter of termination and demand for release of State Lease No. 2024 as discussed in Executive Session. No comments were made by the public. (Resolution No. 17-09-016)

e. Technical Briefing on Bids

The Board was briefed on the bids received at today's lease sale.

The Vice-Chair stated that the next order of business was the awarding of the leases and called on Mr. Jason Talbot to present Staff's recommendations to the Board.

Mr. Talbot stated that Staff recommends that the bids received on Tract Nos. 44775, 44776, 44780, 44788, and 44790 be accepted and reject the bid received on Tract No. 44789 for improper bid and open it to the floor.

VII. AWARDING OF LEASES

Upon motion by Mr. Arnold, seconded by Mr. Hollenshead, the Board unanimously voted to:

- 1. Accept the bid and award a lease on Tract No. 44775 to SWN PRODUCTION COMPANY, LLC
- 2. Accept the bid and award a lease on Tract No. 44776 to SWN PRODUCTION COMPANY, LLC
- 3. Accept the bid and award a lease on Tract No. 44780 to JM EXPLORATION COMPANY, L.L.C.
- 4. Accept the bid and award a lease on Tract No. 44788 to ORBIT ENERGY, INC.
- 5. Reject the bid of ORBIT ENERGY, INC. on Tract No. 44789 for improper bid and extend the Agenda to include oral bidding from the floor. (Note: No oral bid was submitted.)
- 6. Accept the bid and award an Exclusive Geophysical Permit Agreement (20170901) on Tract No. 44790 to LLOLA, L.L.C.

Upon motion of Mr. Arnold, seconded by Mr. Hollenshead, Tract No. 44789 was opened to the floor for oral bidding.

The Vice-Chair called for bids from the floor on Tract No. 44789, and no oral bids were submitted.

Leases awarded were conditioned on tract descriptions being accurate, overlapped prior leases being subtracted from acreage bid on, acreage amount being verified and agreed between bidder and state and portion bids verified as being located within advertised boundary of tracts. (No public comment was made at this time.)

This concluded the awarding of the leases.

The Vice-Chair then announced that the next order of business would be the discussion of new business.

VIII. NEW BUSINESS

No new business was discussed by the Board.

IX. ANNOUNCEMENTS

Mr. Manuel stated that there were five (5) leases awarded totaling \$140,105.00 for the September 13, 2017 Lease Sale and that the fiscal year total is \$2,067,108.80.

X. ADJOURNMENT

The Vice-Chair then stated there being no further business to come before the Board, upon motion of Mr. Arnold, seconded by Mr. Hollenshead, the meeting was adjourned at 10:55 a.m.

Respectfully Submitted,

Jamie S. Manuel, Secretary
State Mineral and Energy Board

LOUISIANA STATE MINERAL AND ENERGY BOARD

Resolution #17-09-001 (LEASE REVIEW)

On motion of Mr. Arnold, seconded by Mr. Watkins, the following resolution was offered and unanimously adopted by the State Mineral and Energy Board (SMEB):

WHEREAS, the Board last reviewed State Lease 724, Four Isle Dome Field, on January 11, 2017. The Board adopted the staff recommendation to accept Hilcorp Energy's report and that the staff would continue to evaluate the lease for development and provide a recommendation to the Board at a later date; and,

WHEREAS, three state tracts for the September 13, 2017 Lease Sale were positioned over acreage within State Lease 724 and the tracts represent eroded waterbottoms not currently under lease by State Lease 724; and,

WHEREAS, these tracts represent some evidence that Hilcorp Energy has future development plans over State Lease 724.

NOW THEREFORE BE IT RESOLVED the Board approves the staff recommendation that Hilcorp provide a new plan of development for this lease by January 10, 2018.

CERTIFICATE

I hereby certify that the above is true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board in the City of Baton Rouge, Louisiana, on September 13, 2017, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.

Jamie S. Manuel, Secretary

Louisiana State Mineral and Energy Board

LOUISIANA STATE MINERAL AND ENERGY BOARD

Resolution #17-09-002 (LEASE REVIEW)

On motion of Mr. Haik, seconded by Mr. Harris, the following resolution was offered and unanimously adopted by the State Mineral and Energy Board (SMEB):

WHEREAS, Mr. Bradbury of the Office of Mineral Resources made a report of a timely force majeure request by Lobo Operating Inc. ("Lobo") affecting State Leases 16432, 16692 and 16819 in Main Pass Block 25 Field, Plaguemines Parish, Louisiana; and,

WHEREAS, on June 20, 2017, as a result of heavy seas caused by Tropical Storm Cindy, Lobo was forced to shut-in production from the subject leases due to the production storage barge breaking free of its moorings and partially damaging the platform; and,

WHEREAS, Lobo has begun pursuit of an alternate means to sell oil production and is in the process of negotiating with a purchaser to install a L.A.C.T. unit on the production platform; and,

WHEREAS, as the negotiation may require some time to complete, in accordance with and under authority granted by the 2005 Mineral and Energy Board Policy, Mr. Bradbury recognized the force majeure event conditioned on Lobo re-establishing production in paying quantities by December 13, 2017 Board Meeting or Lobo shall amend the affected leases to provide for oil shut-in payments at that meeting and make an oil shut-in payment for the period of six (6) months beginning December 13, 2017; and,

WHEREAS, Mr. Bradbury requests that the Mineral and Energy Board confirm the actions of the Office of Mineral Resources concerning this force majeure condition; and,

NOW THEREFORE BE IT RESOLVED the Board confirms the Office of Mineral Resources recognition of the force majeure event affecting State Leases 16342, 16692 and 16819 conditioned on Lobo re-establishing production in paying quantities by December 13, 2017 Board Meeting or shall amend the leases to provide for oil shut-in payments at that meeting and make an oil shut-in payment for a six (6) month period beginning December 13, 2017. The Board shall further require that Lobo submit monthly status reports until the work is complete or production in paying quantities is restored.

CERTIFICATE

I hereby certify that the above is true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board in the City of Baton Rouge, Louisiana, on September 13, 2017, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.

Jamie S. Manuel, Secretary Louisiana State Mineral and Energy Board



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01230	BRETON SOUND BLOCK 20 , BRETON SOUND BLOCK 36 , BRETON SOUND BLOCK 37	228447-SL 1230-002 10/11/2003	2000	3800	SEP AR 8/28/17 DP AR - HBP - 1 UNIT;; 5/19/17 DP LETTER TO TPIC REQUEST FOR LEASE DEV. MEETING;; 5/3/17 TPIC LETTER RE: REQUEST FOR RELEASE LETTERS;; 2/14/17 DP LETTER TO TPIC REQUEST FOR DEVELOPMENT OR RELEASE;; 8/25/16 DP - HBP - 1 UNIT WRITING LETTER TO TPIC FOR POD
12002	MAIN PASS BLOCK 31	220.47 07/10/2008	283 005	283.005	SEP AR 8/30/17 DP AR - HBP - 1 UNIT
12806	BRETON SOUND BLOCK 45 , BRETON SOUND BLOCK 53	163.12 11/29/2016	758.41	758.41	SEP AR 8/30/17 DP AR - HBP - 1 UNIT
15683	BRETON SOUND BLOCK 53	232.41 11/29/2016	46.82	46.82	SEP AR 8/30/17 DP AR - HBP - 1 UNIT
16664	MAIN PASS BLOCK 47	CIB C 1A RA SUA;SL 16664 05/21/2002 1331-E 02-265	80	602.66	MAR SAR 9/11/17 DP LETTER TO LOBO REQ. FOR DEV OR RELEASE BY 12/13/17;; 8/30/17 DP SAR - HBP - 4 SL WELLS; ALL WELLS SHUT-IN
17546	LAKE BORGNE	85.92 07/30/2003	185.56	185.56	SEP AR 8/30/17 DP AR - HBP - 1 VU
18078	MAIN PASS BLOCK 26		148.65	148.65	SEP AR 8/30/17 DP LEASE EXPIRED - 90 DAY GAP - ROUTE SHEET DONE 7/25/17
18622	POINTE A LA HACHE	28.631 08/20/2007	369	.369	SEP AR 8/30/17 DP AR - HBP - 1 UNIT
19277	STUARDS BLUFF, EAST	142.718 06/04/2010	0	162.282	SEP AR 8/30/17 DP LEASE EXPIRED - RELEASE REC'D WAITING ON CORRECTION
19391	BRETON SOUND BLOCK 53	VUD; 12/10/2014	572.71	572.71	SEP AR 8/30/17 DP AR - HBP - 1 VU
19563	STUARDS BLUFF, EAST	72.955 06/04/2010	0	59.335	SEP AR 8/30/17 DP LEASE EXPIRED - RELEASE REC'D WAITING ON CORRECTION
19706	COQUILLE BAY		108	108	SEP AR 8/30/17 DP AR - HBP - 1 UNIT
20967	MAIN PASS BLOCK 35	VUA;SL 20482 05/14/2014	239.68	239.68	SEP AR 8/30/17 DP AR - HBP - 1 VU
20968	MAIN PASS BLOCK 35	158.97 08/25/2016	1 02	1.02	SEP AR 9/30/17 DP AR - HBP - 1 VU



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00328B	LAKE LONG	630 01/09/2014	350	1296.77	SEP. AR 9/11/17 ACREAGE CHANGED TO 1296.77 PER STACEY TALLEY;; 8/30/17 DP AR - HBP - 1 UNIT, 4 SL WELLS
00356D	QUEEN BESS ISLAND	LBLD RB SUA;SL 17617	64.85	4159	SEP. 8/30/17 DP AR - HBP - 1 UNIT
		747-D-4			
00800	GRAND ISLE BLOCK 16	SL 800	1364	3070.544	SEP. AR 8/30/17 DP AR - HBP - 1 UNIT
01922	BURRWOOD , SOUTH PASS BLOCK 24 , SOUTH PASS BLOCK 24	8000 (S) RH SUH;SL 978	1681	2000	SEP. AR 8/30/17 DP AR - HBP - 10 UNITS, 1 SL WELL
	OFFSHORE(8453 7/97 , WEST DELTA BLOCK 83	227-A-2 98-781			
03212	BASTIAN BAY	5300 RA SUA; 12/01/2015 339-RRRR 15-667	17.26	139.28	SEPT AR 8/30/17 DP AR - HBP - 3 UNITS
03240	LAKE PALOURDE, EAST	CRIS 1 RB SUA;P R NORMAN B 06/20/2000 357-G-4	1 61	1.61	SEP. QR 8/30/17 DP QR - HBP - 1 UNIT, 60 DAYS NO PROD.
03262	BASTIAN BAY	S 3 RE SUA;J S ABERCROMBIE 06/03/2014 339-DD-12 14-304	1 52	90	SEP. AR 8/30/17 DP AR - HBP - 1 UNIT
04746	MANCHAC POINT	MARG H B RA SUA;SL 5021	192	192	SEP AR 8/30/17 DP AR - HBP - 2 UNITS
		807-L 07-99			
05021	MANCHAC POINT	MARG H B RA SUA;SL 5021	145	185	SEP AR 8/30/17 DP AR - HBP - 2 UNITS
		807-L 07-99			
07394	TIMBALIER BAY OFFSHORE	TB NVUA 08/01/1989	49 028	49.028	SEP. AR 8/30/17 DP AR - HBP - 1 VU
08512	BAY BATISTE	28 RA SUA;SL 9570 04/01/1996	29.778	234.803	SEP. AR 8/30/17 DP AR - HBP - 1 UNIT
18010	LITTLE LAKE	61.319 09/02/2014	83.681	83.681	SEP. AR 8/30/17 DP AR - HBP - 4 UNITS
18651	DELTA FARMS		169.99	169.99	SEP. AR 8/30/17 DP AR - HBP - 2 SL WELLS
20626	LAKE SALVADOR , LAKE SALVADOR, WEST	254.049 06/24/2015	467 891	467.891	SEP. AR 8/30/17 DP AR - HBP - 1 UNIT
20627	LAKE SALVADOR, WEST	245575-CRIS I RA SUA;SL 20627-002-ALT 11/02/2012	219	219	SEP. AR 8/30/17 DP AR - HBP - 1 UNIT
20645	LAKE SALVADOR, WEST	244757-CRIS I RA SUA;SL 20645-002 06/12/2012	151.96	151.96	SEP AR 8/30/17 DP AR - HBP - 1 UNIT
20972	LEEVILLE	14-2 RA SUA;J N LEFORT ETAL	8.5	15	SEP.AR 8/30/17 DP AR - HBP - 2 UNITS; PR REQUESTED



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		09/29/2015 617-UU 15-548			8/16/2017
20973	LEEVILLE	U95-L96 RB SUA;J N LEFORT ETAL 09/25/2012 617-KK-1	.6	4	SEP. AR 8/30/17 DP AR - HBP - 1 UNIT; PR REQUESTED 8/16/2017
20974	SOUTH PASS BLOCK 24	349.77 09/10/2013	99 23	99.23	SEP. AR 8/30/17 DP AR - HBP - 1 UNIT
21173			0	167.94	SEP. PT 6/12/18 8/30/17 DP AR - HELD BY RENTAL PAID 6/02/2017
21183	LAKE SALVADOR, WEST	VUA;SL 21183 12/09/2015	285.01	285.01	SEP. PT 6/12/16 8/30/17 DP AR - HBP - 1 VU
21187	EMPIRE	.18 07/10/2015	11 82	11.82	SEP. PT 6/12/16 8/30/17 DP AR - HBP - 1 VU
21576	LEEVILLE	9800 RA SUA; 07/29/2014 617-RR 14-386	3 3	6	SEPT. PT 06/10/2018 8/30/17 DP AR - HBP - 1 UNIT; RENTAL PAID 6/02/2017



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00532	AVERY ISLAND	98 08/30/2013	34	117	SEP. AR 8/28/17 AW HBP IN 2 UNITS (BF 4 RA SU & UL-4 RK SUA)
00743	WEEKS ISLAND	SO RA SUA; 11/29/2016 146-RRR 16-483	158.62	158.62	SEP. AR 8/28/17 AW HBP IN 9 UNITS (T RF SUA, S RF SUA, V RF SUA, T RG SUA, SO RA SUA, CM RA SUJ, CM RA SUK, CM RA SUL, CM RA SUI)
02024	BAYOU BOUILLON	MT 1 RA SUA; 03/01/1997	94	719.75	SEP. AR 8/28/17 AW HBP IN 1 UNIT (M8 RC SUA); LETTER WRITTEN TO HILCORP REQUESTING DEVELOPMENT PLANS OR RELEASE OF ACREAGE - HILCORP RESPONDED WITH A REQUEST OF A 18-MONTH PERIOD BEFORE THE NEXT STATUS REPORT
02276	LAKE SAND	LSA ROB 5 RA SU 216-C-1	422	480.1	SEP. AR 8/28/17 AW HBP IN 2 UNITS (OP 1 RA SU & ROB 5 RA SU)
15612	WEEKS ISLAND	SO RA SUA; 11/29/2016 146-RRR 16-483	201	.201	SEP. AR 8/28/17 AW HBP IN 3 UNITS (S RF SUA, T RH SUA, SO RA SUA)
16815	RAMOS	17.337 11/22/2005	55.204	55 204	SEP. AR 8/28/17 AW HBP IN 1 UNIT (OPERC C RA SUA)
20367	ATCHAFALAYA BAY	133.82 06/16/2015	20 45	20.45	SEP. AR ATCHAFALAYA DELTA WMA 8/28/17 AW HBP IN 1 UNIT (VUA;SL 20221)
20368	ATCHAFALAYA BAY	VUA; 12/14/2011	266.75	266.75	SEP AR ATCHAFALAYA DELTA WMA 8/28/17 AW HBP IN 1 UNIT (VUA;SL 20221)
20369	ATCHAFALAYA BAY	245544-VUA;SL 20369- 002 10/22/2012	235.84	235 84	SEP AR ATCHAFALAYA DELTA WMA 8/28/17 AW HBP IN 1 UNIT (VUA;SL 20221)
20434	KENT BAYOU	47.335 09/24/2012	17.665	17.665	SEP. AR 8/28/17 AW HBP IN 1 UNIT (VUA;CL&F)
20976	BAYOU LONG	EOC-TUSC BL UDS SUA;J MIN LLC 07/02/2013 262-T-1 13-292	40	40	SEP. AR 8/28/17 AW HBP IN 1 UNIT (EOC-TUSC BL UDS SUA)
21137	CAILLOU ISLAND	TEX L RA SUA;SL 1249 04/15/2014 411-EEEEE 14-187	160.17	225.46	SEP. PT 4/10/18 8/28/17 AW HBP IN 1 UNIT (TEX L RA SUA); DEFERRED DEVELOPMENT PAYMENT MADE
21672			0	1	SEP. PT 06/08/2019 8/28/17 AW PAYMENT MADE 5/26/17



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00502	CATAHOULA LAKE	241512-WX C RC SU64;SL 502-001-ALT 06/15/2010	179	179	SEP. AR 8/7/17 SR AR - HBP 3 ACTIVE UNITS/ 3 PRODUCING WELLS
00651	DELHI	DELHI HOLT BRYANT SU; 07/01/1976	.06	06	SEP. AR 8/7/17 SR AR - HBP 1 ACTIVE FIELD WIDE UNIT. 90 PRODUCING WELLS
00652	DELHI	DELHI HOLT BRYANT SU; 07/01/1976	3.036	3.036	SEP. AR 8/7/17 SR AR - HBP 1 ACTIVE FIELD WIDE UNIT. 90 PRODUCING WELLS
00736	DELHI	DELHI MENGEL UGR SU; DELHI UT. 07/01/1976	20	20	SEP. AR 8/7/17 SR AR - HBP 1 ACTIVE FIELD WIDE UNIT 90 PRODUCING WELLS
00737	DELHI	DELHI MENGEL UGR SU; DELHI UT. 07/01/1976	2 88	2.88	SEP. AR 8/7/17 SR AR - HBP 1 ACTIVE FIELD WIDE UNIT. 90 PRODUCING WELLS
00902	DELHI	DELHI MENGEL UGR SU; DELHI UT. 07/01/1976	3 39	3.39	SEP. AR 8/7/17 SR AR - HBP 1 ACTIVE FIELD WIDE UNIT. 90 PRODUCING WELLS
01461	CATAHOULA LAKE , CATAHOULA LAKE, WEST	40 03/08/2004	221.464	345	SEP. AR 8/7/17 SR AR - HBP 3 ACTIVE UNITS 3 PRODUCING WELLS. ROYALTY NOT BEING PAID ON LUW 043590. DUE TO RELEASED PORTION OF SL 1461 WX A RA SU79;FOSTER
01462	CATAHOULA LAKE , CATAHOULA LAKE, WEST	167 03/31/2014	40	40	SEP. AR 8/7/17 SR AR - HBP 1 ACTIVE UNIT. 1 PRODUCING WELL
02178	DELHI	DELHI HOLT BRYANT SU; 07/01/1976	5.78	5 78	SEP. AR 8/7/17 SR AR - HBP 1 ACTIVE FIELD WIDE UNIT. 90 PRODUCING WELLS
02179	DELHI	DELHI HOLT BRYANT SU; 07/01/1976	1 4	1.4	SEP. AR 8/7/17 SR AR - HBP 1 ACTIVE FIELD WIDE UNIT. 90 PRODUCING WELLS
02225	DELHI	DELHI HOLT BRYANT SU; 07/01/1976	3 67	3.67	SEP. AR 8/7/17 SR AR - HBP 1 ACTIVE FIELD WIDE UNIT. 90 PRODUCING WELLS
02231	CADDO PINE ISLAND		80	80	SEP. AR 8/7/17 SR AR - HBP 9 ACTIVE STATE LEASE WELLS
02259	CADDO PINE ISLAND		80	80	SEP. AR 8/7/17 SR AR - HBP 54 ACTIVE STATE LEASE WELLS
02524	GREENWOOD-WASKOM	G W H L. SU 12/01/1993	335	335	SEP. AR 8/7/17 SR AR - HBP 1 UNITS 1PRODUCING WELLS
02630	BETHANY LONGSTREET	HA RA SU78;MCFERREN 36 H 09/10/2009 289-R-49 09-965	80	80	SEP. AR 8/7/17 SR AR - HBP 1 UNIT 1 PRODUCING WELL
02659	CADDO PINE ISLAND	CAPI VIV RA SU	1	1	SEP. AR 8/7/17 SR AR - HBP 1



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		03/01/1993			FIELD WIDE UNIT . 12 PRODUCING WELLS
06037	ELM GROVE	HA RA SUBB;HUTCHINSON 10 H 11/13/2008 361-L-10	10.27	10.27	SEP. AR 8/7/17 SR AR - HBP 2 ACTIVE UNITS 12 PRODUCING WELLS
06316	CEDAR GROVE	27.549 01/22/2013	37 845	37 845	SEP. AR 8/7/17 SR AR - HBP 2 ACTIVE UNITS. 12 PRODUCING WELLS
10413	CADDO PINE ISLAND	CAPI VIV RA SU 03/01/1993	4	4	SEP AR 8/7/17 SR AR 100% HBP 1 FIELD WIDE UNIT 12 PRODUCING WELLS
10415	SLIGO	11.647 07/19/2010	23.99	23.99	SEP. AR 8/7/17 SR AR 100% HBP 1 ACTIVE UNIT 2 PRODUCING WELLS
13920	CASPIANA	HA RA SUJJ;FRIERSON 11 H 10/21/2008 191-H-19 08-1596	5	5	SEP. AR 8/7/17 SR AR 100% HBP 3 UNITS ACTIVE 5 PRODUCING WELLS
14499	SHREVEPORT	PXY RA SUD:WOOLWORTH 02/01/1995	99 228	99.228	SEP. AR 8/7/17 SR AR 100% HBP 1 UNIT ACTIVE 1 PRODUCING WELL
15045	MIDDLEFORK	CV DAVIS RB SUR;ROBERSON 01/01/1996	12	12	SEP. AR 8/7/17 SR AR 100% HBP 1 ACTIVE UNITS 1 PRODUCING WELL
16623	MASTERS CREEK	40 09/13/2017	0	40	SEP. AR 8/7/17 SR REL REQ 8- 29-16
17877	ELM GROVE	HA RA SUDD;FRIERSON BROS 31 H 11/10/2009 361-L-66 09-1187	28	28	SEP. AR 8/7/17 SR AR - 100% HBP 2 ACTIVE UNITS 4 PRODUCING WELLS
17880	EOLA	WX RA SUA;IRION 09/04/2013 15-J 13-425	15	15	SEP. AR 8/7/17 SR AR - 100% HBP 1 STATE LEASE WELL 2 ACTIVE UNIT 2 PRODUCING WELLS
18245	SWAN LAKE	HA RA SUE;JOHNSON 12-15-11 H 01/27/2009 691-C-1 09-94	10	10	SEP. AR 8/7/17 SR AR - 100% HBP 4 ACTIVE UNITS 12 PRODUCING WELLS
18503	BRACKY BRANCH , RED RIVER-BULL BAYOU	HA RB SU68;ELMWOOD 30 H 10/20/2009 109-X-67 09-1120	215	215	SEP AR 8/7/17 SR AR - 100% HBP 8 ACTIVE UNITS 14 PRODUCING WELLS
18606	BRACKY BRANCH , RED RIVER-BULL BAYOU	HA RB SU65;DUPREE LAND 20 H 08/10/2009 109-X-62 09-971	30	30	SEP. AR 8/7/17 SR AR - 100% HBP 4 ACTIVE UNITS 14 PRODUCING WELLS. ROYALTY PAYMENTS NOT BEING MADE ON 616736 SMALL EQUITY PRELIMINARY TYPE TRANSMITTAL
18764	CASPIANA , THORN LAKE	HA RA SUB;LA WILDLIFE 05/20/2010	92	92	SEP. AR SAL OMR MANAGED WLF 8/7/17 SR AR 8/7/17 SR AR 100% HBP 3 ACTIVE UNITS
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ransen aver Coppi	d all	1-de stander Applities 1145-B-32 10-515	rodijenie Acidenie	प्रभावतम् । प्रभावतम्	ideges () ទះខែរប៉ុន្តែម៉ាត់ 7 PRODUCING WELLS
18768	CASPIANA	HA RA SUM;EVANS 4H 191-H-13 08-1047	16	16	SEP. AR VACANT STATE LANDS 8/7/17 SR AR 100% HBP 2 ACTIVE UNITS 12 PRODUCING WELLS
18863	RED RIVER-BULL BAYOU	HA RB SU68;ELMWOOD 30 H 10/20/2009 109-X-67 09-1120	28 16	28.16	SEP. AR 8/7/17 SR AR - 100% HBP 3 ACTIVE UNIT 12 PRODUCING WELLS
19011	CASPIANA	HA RA SU117;CHK MIN 16-14-12 H 03/15/2011 191-H-131 11-117	3	3	SEP. AR 8/7/17 SR AR - 100% HBP 4 ACTIVE UNITS 8 PRODUCING WELLS
19027	CASPIANA	HA RA SU117;CHK MIN 16-14-12 H 03/15/2011 191-H-131 11-117	108 015	108.015	SEP AR 8/7/17 SR AR - 100% HBP 4 ACTIVE UNITS 8 PRODUCING WELLS
19193	ELM GROVE	HA RA SU158;SORENSON 35 08/17/2010 361-L-89 10-864	3	3	SEP. AR 8/7/17 SR AR 100% HBP 1 ACTIVE UNIT 4 PRODUCING WELLS
19695	RED RIVER-BULL BAYOU	HA RB SU78;KERVIN 13 H 01/26/2010 109-X-81 10-99	258	258	SEP. AR 8/7/17 SR AR 100% HBP 5 ACTIVE UNITS 14 PRODUCING WELLS
19831	CASPIANA , RED RIVER- BULL BAYOU	HA RC SUGG;CALHOUN 9-13- 12 H 04/27/2010 109-X-97 10-451	80	80	SEP. AR 8/7/17 SR AR 100% HBP 4 ACTIVE UNITS 4 PRODUCING WELLS
19834	RED RIVER-BULL BAYOU	HA RB SU55;RCSR 27- 13-11 H 10/13/2009 109-X-66 09-1107	43	43	SEP. AR 8/7/17 SR AR 100% HBP 2 ACTIVE UNITS 2 PRODUCING WELLS. 616583 241038 HA RB SU55;RCSR 27- 13-11 H NO ROYALTY PAYMENT DUE TO DIPUTED ACREAGE OF GRAND BAYOU
20014	WOODARDVILLE	HA RA SU64;EDGAR CASON 6H 04/28/2009 990-D-14 09-463	56	56	SEP. AR 8/7/17 SR AR 100% HBP4 ACTIVE UNITS 12 PRODUCING WELLS
20075	GAHAGAN	HA RA SUP;WILKINSON- ALMOND 14H 05/04/2010 909-H-10 10-500	125.65	125.65	SEP. AR 8/7/17 SR AR 100% HBP 2 ACTIVE UNIT 2 PRODUCING WELLS
20079	THORN LAKE	HA RA SUS;LDW&F 15- 14-12 H 01/19/2010 1145-B-25 10-88	27.5	27.5	SEP. AR 8/7/17 SR AR 100% HBP 1 ACTIVE UNIT 1 PRODUCING WELL
20080	THORN LAKE	HA RA SUS;LDW&F 15- 14-12 H 01/19/2010 1145-B-25 10-88	13.5	13.5	SEP. AR SAL OMR MANAGED WLF 8/7/17 SR AR 100% HBP 1 ACTIVE UNIT 1 PRODUCING WELL
20081	RED RIVER-BULL BAYOU	HA RD SUBB;GUION 23-14-12 H 10/13/2009	68	68	SEP AR SAL OMR MANAGED WLF 8/7/17 SR AR 100% HBP 2 ACTIVE UNITS 12 PRODUCING



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Service Services	564	109-X-65 09-1106	Prodictive Accessor	Vereisagn 15 Adtsegé	WELLS
20354	ELM GROVE , SLIGO	.386 06/07/2011	10.614	10.614	SEP. AR 8/7/17 SR AR 100% HBP 4 ACTIVE UNITS 4 PRODUCING WELLS
20355	ELM GROVE , LAKE BISTINEAU	89 09/13/2011	456	456	SEP. AR 8/7/17 SR AR - 100% HBP 3 ACTIVE UNITS 3 PRODUCING WELLS
20356	CASPIANA , ELM GROVE	14 10/18/2011	22	22	SEP.AR 8/7/17 SR AR 100% HBP 2 ACTIVE UNITS 2 PRODUCING WELLS
20358	LISMORE LANDING, EAST	WX VUA;PITTS-BRANE STROM 07/14/2010	22	22	SEP. AR 8/7/17 SR AR 100% HBP 1 ACTIVE UNIT 1 PRODUCING WELLS
20370	ELM GROVE	LCV RA SU119;LEONARD RD FRMS32 10/22/2008 361-E-546 08-1636	8.91	8.91	SEP. AR TAX ADJUDICATED LAND 8/7/17 SR AR 100% HBP 1 ACTIVE UNIT 1 PRODUCING WELLS
20619	ELM GROVE	HA RA SUWW;COTSWOLD 17-16-10 H 04/27/2010 361-L-82 10-450	241	241	SEP. AR 8/7/17 SR AR 100% HBP 2 ACTIVE UNITS 2 PRODUCING WELLS
20620	ALABAMA BEND	HA RA SUW;HOLLEY 4-15-10 H 09/28/2010 1490-C-13 10-989	22	22	SEP. AR 8/7/17 SR AR 100% HBP 1 UNIT 1 PRODUCING WELL
20621	SWAN LAKE	HA RA SUF;BOURGEOIS 13- 15-11 H 01/27/2009 691-C-1 09-94	.15	15	SEP. AR 8/7/17 SR AR 100% HBP 1 UNIT 1 PRODUCING WELL
21195	CADDO PINE ISLAND	HA RA SUYY;SPRINGBANK 13-12 H 10/16/2012 122-Y-12 12-599	.75	.75	SEP AR PT 6/12/16 TAX ADJUDICATED LANDS 8/7/17 SR AR 100% HBP 1 UNIT 1 PRODUCING WELL
21196	CADDO PINE ISLAND	HA RA SUYY;SPRINGBANK 13-12 H 10/16/2012 122-Y-12 12-599	1	1	SEP. AR TAX ADJUDICATED LANDS WITHIN HA RA SUYY CADDO PINE ISLAND FIELD 8/7/17 SR AR 100% HBP 1 UNIT 1 PRODUCING WELL
21197	CADDO PINE ISLAND	HA RA SUYY;SPRINGBANK 13-12 H 10/16/2012 122-Y-12 12-599	1	1	SEP. AR TAX ADJUDICATED LANDS WITHIN HA RA SUYY CADDO PINE ISLAND FIELD 8/7/17 SR AR 100% HBP 1 UNIT 1 PRODUCING WELL
21199	CADDO PINE ISLAND	HA RA SUYY;SPRINGBANK 13-12 H 10/16/2012 122-Y-12 12-599	1	1	SEP. AR TAX ADJUDICATED LANDS WITHIN HA RA SUYY CADDO PINE ISLAND FIELD 8/7/17 SR AR 100% HBP 1 UNIT 1 PRODUCING WELL
21200	CADDO PINE ISLAND , GILES BEND	HA RA SUYY;SPRINGBANK 13-12 H 10/16/2012	1	1	SEP. AR TAX ADJUDICATED LANDS WITHIN HA RA SUYY CADDO PINE ISLAND FIELD 8/7/17 SR AR 100% HBP 1 UNIT



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				122-Y-12 12-599			1 PRODUCING WELL
21201		BURR FERRY, SOUT	 (AUS C RA SUP;INDIGO MIN 17 09/13/2011 1409-A-12 11-494	20	20	SEP AR TAX ADJUDICATED LANDS WITHIN AUS C RA SUP, SOUTH BURR FERRY FIELD 8/7/17 SR AR 100% HBP 1 UNIT 1 PRODUCING WELL
21202		BURR FERRY, SOUT	 (AUS C RA SUP;INDIGO MIN 17 09/13/2011 1409-A-12 11-494	18.5	18.5	SEP AR TAX ADJUDICATED LANDS WITHIN AUS C RA SUP, SOUTH BURR FERRY FIELD 8/7/17 SR AR 100% HBP 1 UNIT 1 PRODUCING WELL



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00540	WHITE LAKE, WEST	SL 15038	4067	4810	SEP AR 8/28/17 AW HBP IN 5 UNITS (BIG 3-2 RC SU, BIG 3-2 RE SU, 7150 RB SUA, CO 10900 RG SU, BIG 3-2 RB SUR) AND LEASE WELLS
01755	TIGRE LAGOON	PLAN 2-8 RA SUA;B PLANTERS 05/06/2014 192-FF 14-211	6	6.22	SEP AR 8/28/17 AW HBP IN 2 UNITS (BIG 3-2 SUB & PLAN 2-8 RA SUA)
02412	LIVE OAK	LIVE OAK PLANTATION TRUST 300-C-3	67.642	67.642	SEP AR 8/28/17 AW HBP IN 1 UNIT (LVO GODCH RA SU); DISCREPANCY IN ROYALTY PAYMENTS, INFORMED MINERAL INCOME
03052	LAC BLANC	232744-SL 3052-039 03/28/2006	160	782.38	SEP AR 8/28/17 AW HBP IN LEASE WELL
03055	LAC BLANC	48-69 RA SUA; 03/17/2015 1028-N 15-153	150	203.266	SEP AR 8/28/17 AW HBP IN 2 UNITS (56 RA SUA & 48-69 RA SUA)
03057	LAC BLANC	48-69 RA SUA; 03/17/2015 1028-N 15-153	150	380.642	SEP AR 8/28/17 AW HBP IN 2 UNITS (56 RA SUA & 48-69 RA SUA)
05419	LAKE ARTHUR, SOUTH	U MIOGYP RA SUE;GLENN 10/01/1990	9.217	245	SEP AR 8/28/17 AW HBP IN 1 UNIT (U MIOGYP RA SUE); 60 DAYS NONPRODUCTION (S LAKE ARTHUR LEASE - RELEASE REQUESTED)
07712	LAKE ARTHUR, SOUTH	CAM 4 RC SUA;FRITZ LANG 12/09/2008 745-J-2 08-1864	0	641.518	SEP. AR 8/28/17 AW ROUTE SHEET ALREADY DONE (S. LAKE ARTHUR LEASE - RELEASE REQUESTED)
08129	RACCOURCI ISLAND	272.926 02/10/1993	119.73	119.73	SEP AR 8/28/17 AW HBP IN 1 UNIT (15100 TUSC RB SUC)
11384	LAKE ARTHUR, SOUTH	48.728 12/29/2008	0	112.612	SEP AR 8/28/17 AW ROUTE SHEET ALREADY DONE (S. LAKE ARTHUR LEASE - RELEASE REQUESTED)
12651	LAKE ARTHUR, SOUTH	140.678 01/29/1993	0	44.322	SEP 8/28/17 AW ROUTE SHEET ALREADY DONE (S. LAKE ARTHUR LEASE - RELEASE REQUESTED)
16473	HOG BAYOU-OFFSHORE	392.2 12/16/2005	147.52	147.52	SEP. AR 8/30/17 AW HBP 1 UNIT AMPH B3 RA SUA 1 PRODUCING WELL
16475	HOG BAYOU-OFFSHORE	262.09 10/25/2006	134.75	134.75	SEP AR 8/28/17 AW HBP IN 1 UNIT (AMPH B3 RA SUA)
18121	HOG BAYOU-OFFSHORE		160	220	SEP AR 8/28/17 AW HBP IN LEASE WELLS
18560	GILLIS-ENGLISH BAYOU	5.67 06/22/2015	13 87	13.87	SEP AR 8/28/17 AW HBP IN 1 UNIT (120 RA SUA)
18561	GILLIS-ENGLISH BAYOU	14.8 08/29/2007	1 22	1.22	SEP AR 8/28/17 AW HBP IN 1 UNIT (120 RA SUA)



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19014	STARKS	52.47 08/19/2010	13 53	13 53	SEP AR 8/28/17 AW HBP IN 1 UNIT (HBY RJ SUA)
19544	PORT BARRE	40.91 09/10/2010	0	9.09	SEP AR 8/28/17 AW ROUTE SHEET TO BE DONE DUE TO 90+ DAYS NONPRODUCTION; COMPLETED 8/17/17
19663	IOTA	3.894 08/13/2010	2 257	2.257	SEP AR 8/28/17 AW HBP IN 1 UNIT (8200 RA SUA)
20366	WHITE LAKE, WEST	285.791 08/07/2015	64 639	64.639	SEP AR 8/28/17 AW HBP IN 1 UNIT (7150 RB SUA)
20622	HARMONY CHURCH	20.435 07/11/2016	6.565	6.565	SEP AR 8/28/17 AW HBP IN 1 UNIT (CF RA SUA)
20623	BANCROFT, SOUTH	80.47 09/11/2012	28 53	28.53	SEP AR 8/28/17 AW HBP IN 1 UNIT (WX RA SUC)
20642	DEEP LAKE	23.32 06/28/2016	64. 68	64.68	SEP AR 8/28/17 AW HBP IN 2 UNITS (15100 RB SUA & 15400 RB SUA)
20802	MONCRIEF	AUS C RA SUS;CLARK 23 03/25/1997 1029-B-4 97-170	1	1	MAR. AR 8/31/17 AW HBP 1 UNIT AUS C RA SUS 1 PRODUCING WELL
21433	BAYOU LATENACHE	10.53 04/12/2017	84.94	84.94	SEPT. AR 8/28/17 AW HBP IN 1 UNIT (WX RB SUA)
21671			0	22	SEP. PT 06/08/2019 8/28/17 AW RENTAL PAYMENT MADE 6/9/17
134		2	0,074.004	34,092.319	

LOUISIANA STATE MINERAL AND ENERGY BOARD

Resolution #17-09-003 (NOMINATION AND TRACT REPORT)

Authority to advertise Tracts for November 8, 2017 Lease Sale

WHEREAS, Mr. Emile Fontenot reported that 11 tracts had been nominated for the November 8, 2017 Mineral Lease Sale, and requests that same are to be advertised pending staff review;

ON MOTION of *Mr. Arnold*, seconded by *Mr. Hollenshead*, the following recommendation was offered and unanimously adopted by the Board after discussion and careful consideration:

That the State Mineral and Energy Board grant final approval to advertise all such tracts for the November 8, 2017 Mineral Lease Sale;

NOW, BE IT THEREFORE RESOLVED, that the State Mineral and Energy Board does hereby approve and authorize the advertising of all such tracts reviewed by the staff of the Office of Mineral Resources, as well as any tracts that have been previously advertised and rolled over, and to otherwise approve the Nomination and Tract Report.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting of the Louisiana State Mineral and Energy Board in the City of Baton Rouge, Louisiana, on the 13th day of September 2017, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said Louisiana State Mineral and Energy Board and is now in full force and effect.

Jamie S. Manuel, Secretary LOUISIANA STATE MINERAL AND ENERGY BOARD

LOUISIANA STATE MINERAL AND ENERGY BOARD

RESOLUTION #17-09-004

(LEGAL & TITLE CONTROVERSY REPORT)

Hilcorp Energy Company,
Plaquemines Parish
Government, on behalf of itself
and Buras Levee District, and
the State of LA through SMEB –
Request for final approval of
Settlement, Receipt and
Release Agreement

WHEREAS, a request was made for final approval of a Settlement, Receipt and Release Agreement by and between Hilcorp Energy Company, the Plaquemines Parish Government, on behalf of itself and the Buras Levee District, and the State of Louisiana acting through the Louisiana State Mineral and Energy Board, to provide for the allocation of production as stated therein regarding the concursus lawsuit entitled "Hilcorp Energy Company, et al. vs. State of Louisiana, through the State Mineral and Energy Board and Plaquemines Parish Government", Docket No. 61-790, 25th JDC, Plaquemines Parish, Louisiana; and

WHEREAS, the Settlement, Receipt and Release Agreement involves Tracts 1, 3A, and 3B of the 4 RO SUA Unit, and Tracts 1 and 4 of the 12 MKR SRA SUA Unit, West Bay Field, affecting State Lease Nos. 21413 and 21414, Plaquemines Parish, Louisiana, with further particulars being stipulated in the instrument. This item was duly advertised and appeared on Docket as Item No. 17-30.

WHEREAS, OMR Staff, upon thorough review and consideration, recommended that the foregoing request be approved by the Board;

ON MOTION of Mr. Arnold, seconded by Mr. Hollenshead, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the Board does hereby grant final approval of a Settlement, Receipt and Release Agreement by and between Hilcorp Energy Company, the Plaquemines Parish Government, on behalf of itself and the Buras Levee District, and the State of Louisiana acting through the Louisiana State Mineral and Energy Board, as stated above.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 13th day of September, 2017 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said State Mineral and Energy Board and is now in full force and effect.

JAMIE S. MANUEL, SECRETARY
STATE MINERAL AND ENERGY BOARD

LOUISIANA STATE MINERAL AND ENERGY BOARD

RESOLUTION #17-09-005

(LEGAL & TITLE CONTROVERSY REPORT)

Hilcorp Energy Company, Plaquemines Parish Government, on behalf of itself and Buras Levee District, and the State of LA through SMEB – Request for final approval of Settlement, Receipt and Release Agreement

WHEREAS, a request was made for final approval of a Settlement, Receipt and Release Agreement by and between Hilcorp Energy Company, the Plaquemines Parish Government, on behalf of itself and the Buras Levee District, and the State of Louisiana acting through the Louisiana State Mineral and Energy Board, to provide for the allocation of production as stated therein, regarding the concursus lawsuit entitled "Hilcorp Energy Company, et al. vs. State of Louisiana, through the State Mineral and Energy Board and Plaquemines Parish Government", Docket No. 60-827, 25th JDC, Plaquemines Parish, Louisiana; and

WHEREAS, the Settlement, Receipt and Release Agreement involves Tracts 3 and 4 of the 4-8 SUA Unit, West Bay Field, affecting State Lease No. 20564, Plaquemines Parish, Louisiana, with further particulars being stipulated in the instrument. This item was duly advertised and appeared on Docket as Item No. 17-31.

WHEREAS, OMR Staff, upon thorough review and consideration, recommended that the foregoing request be approved by the Board;

ON MOTION of Mr. Arnold, seconded by Ms. Michaud-Dugas, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the Board does hereby grant final approval of a Settlement, Receipt and Release Agreement by and between Hilcorp Energy Company, the Plaquemines Parish Government, on behalf of itself and the Buras Levee District, and the State of Louisiana acting through the Louisiana State Mineral and Energy Board, as stated above.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 13th day of September, 2017 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said State Mineral and Energy Board and is now in full force and effect.

JAMIE S. MANUEL, SECRETARY
STATE MINERAL AND ENERGY BOARD

LOUISIANA STATE MINERAL AND ENERGY BOARD

RESOLUTION #17-09-006

Rescission of State Agency Lease No 21755 due to improper tract location advertisement

(LEGAL & TITLE CONTROVERSY REPORT)

WHEREAS, a request was made to the State Mineral and Energy Board (Board) by the Office of Mineral Resources (OMR) to rescind State Agency Lease No. 21755 awarded at the August 9, 2017 lease sale;

WHEREAS, State Agency Lease No. 21755 was submitted to OMR for advertisement by the Village of Plaucheville by Resolution dated May 1, 2017;

WHEREAS, the Village of Plaucheville Resolution dated May 1, 2017 cited the incorrect location of the tract as "Range 4 East" whereas the correct location is "Range 5 East" leading to improper advertisement of the tract; and

WHEREAS, OMR has notified the Village of Plaucheville and the awarded bidder of the improper advertisement and pending rescission. OMR Staff recommends that the Board rescind State Agency Lease No. 21755 due to improper advertisement.

ON MOTION of Mr. Arnold, seconded by Mr. Hollenshead, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the Board does hereby rescind State Agency Lease No. 21755 awarded at the August 9, 2017 lease sale due to improper tract location provided to OMR resulting in improper advertisement.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 13th day of September, 2017 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said State Mineral and Energy Board and is now in full force and effect.

Jamie S. Manuel, Secretary
State Mineral and Energy Board

LOUISIANA STATE MINERAL AND ENERGY BOARD

RESOLUTION #17-09-007

Krewe Energy, LLC – Escrow Royalty Payments from First Date of Production (SL No. 21662) Unit Tract 1 of FF-GG RA SUA

(LEGAL & TITLE CONTROVERSY REPORT)

WHEREAS, pursuant to La. R.S. 30:121, the State Mineral and Energy Board (Board) shall administer the State of Louisiana's (State) proprietary interest in the minerals in and upon the lands and water bottoms belonging to the State or the title to which is in the public trust; and

WHEREAS, pursuant to La. R.S. 30:124, the Board has authority to lease such lands and water bottoms for the development and production of minerals, oil, gas or alternative energy sources; and

WHEREAS, pursuant to La. R.S. 30:129, the Board has full supervision over all mineral leases granted by the State, and is authorized to take any action necessary to protect the interests of the State and enter into agreements or amend leases in the manner most beneficial to the State; and

WHEREAS, disputes regarding the ownership of minerals to which the State claims title periodically occur and Lessees are required to promptly notify the Office of Mineral Resources (OMR) of adverse claims by any individual or entity not a party to a State Lease; and

WHEREAS, by Resolution #15-06-016, dated June 10, 2015, the Board continued the practice of permitting Lessees to request authority to escrow royalties on title disputed lands under lease by the State; and

WHEREAS, Krewe Energy, LLC (Krewe) requested the Board allow them to escrow royalty payments attributable from the first date of production to the conflict tract (State Lease No. 21662), being Unit Tract 1 of the FF-GG RA SUA, Lapeyrouse Field in Terrebonne Parish, Louisiana, pending resolution of the ownership of such payments; and

WHEREAS, it is advantageous to the State for the Board to grant this request for escrow authority for a fixed duration of time, as an alternative to litigation, during which the adverse claim will be evaluated by the interested parties and effort made to negotiate an amicable resolution; and

WHEREAS, in response to this request for escrow authority, OMR Staff offered the following recommendation for consideration by the Board:

That the Board approve the request to allow Krewe to escrow royalty funds attributable from production on disputed acreage that would be due under State Lease 21662 effective from the first date of production, and authority to escrow royalties in accordance with the Board's protocol be granted until the February 14, 2018 Board Meeting.

ON MOTION of Mr. Arnold, seconded by Mr. Hollenshead, after discussion and careful consideration, the following Resolution was offered and unanimously adopted by the Board:

NOW THEREFORE, BE IT RESOLVED that the Board hereby approves the request by Krewe to escrow royalty funds derived from production on disputed acreage that would be due under State Lease 21662 effective from the first date of production;

BE IT FURTHER RESOLVED, that the Board hereby grants Krewe authority to escrow royalties in accordance with the Board's protocol until the February 14, 2018 Board Meeting unless settlement is reached prior to that time.

RESOLUTION #17-09-007 (LEGAL & TITLE CONTROVERSY REPORT)

- 1) Lessee is hereby authorized to suspend the direct payment of royalties to OMR on the disputed acreage related to the title disputed acreage (State Lease 21662) within Unit Tract 1 of the FF-GG RA SUA Lapeyrouse Field, Terrebonne Parish, Louisiana;
- 2) The escrow authority extended hereby is effective as of the first date of production, and continuing through the February 14, 2018 Board meeting to allow the interested parties time to evaluate and resolve the adverse claim:
- 3) The escrow authority extended hereby is contingent upon Lessee's compliance with the standard escrow procedure and requirements established by OMR;
- 4) The deposit of royalties into the escrow account shall be accepted by the Board as the royalty payments required by the State Lease, and Lessee shall not be held in default of payment of its royalty obligation owed the State as long as deposits are timely and properly made as required by the State Lease into the escrow account; and
- 5) The Board reserves the right to audit the royalty payments deposited into the escrow account and further reserves all audit rights authorized by the State Lease.

BE IT FURTHER RESOLVED:

- 1) Lessee shall continue to maintain a separate, interest bearing escrow account at a FDIC insured financial institution having a presence in the State of Louisiana;
- Throughout the extended escrow period, Lessee shall continue to timely provide fully completed SR-9 Reports (and any other requested documents) to OMR;
- 3) Throughout the extended escrow period, Lessee shall continue to timely deposit the properly calculated and reported royalty payments attributable to the disputed acreage into the escrow account;
- 4) Throughout the extended escrow period, Lessee shall continue to provide documentation (copies of deposited checks, deposit receipts or monthly bank statements) of the timely deposit of royalty payments into the escrow account;
- 5) Throughout the extended escrow period, Lessee shall continue to cooperate, in good faith, with OMR's efforts to negotiate a royalty sharing agreement or other amicable resolution of the title dispute with the adverse claimant(s);
- 6) If the ownership/title dispute is amicably resolved prior to expiration of the extended escrow period, the royalty payments on deposit and interest thereon accumulating in the escrow account shall be timely distributed in accordance with the negotiated resolution;
- 7) If the ownership/title dispute is not amicably resolved prior to expiration of the authorized escrow extension, Lessee shall, within fifteen (15) calendar days of expiration:
 - Resume direct payment of royalties to OMR and transfer all royalty payments, including interest, on deposit in the escrow account to OMR; or
 - Invoke a concursus proceeding, transfer all royalty payments, including interest, on deposit in the escrow account into the Registry of the Court and continue the direct payment of royalties into the Registry of the Court through adjudication of the dispute;
- 8) Lessee shall not transfer nor release any funds, including interest, on deposit in the escrow account authorized by this Resolution without the knowledge and written approval of OMR; and
- 9) All charges and expenses in connection with the creation and maintenance of the escrow account authorized hereby are to be borne by Lessee.

RESOLUTION #17-09-007
(LEGAL & TITLE CONTROVERSY REPORT)

PAGE 2 OF 3

BE IT FURTHER RESOLVED that Lessee is obligated to strictly comply with the requirements applicable to escrow authority in accordance with the requirements set forth herein and as required by OMR. Lessee's failure to:

- 1) Timely create the escrow account; or
- 2) Timely deposit royalty payments into the escrow account; or
- 3) Timely provide required reports and documentary proof of deposits; or
- Timely invoke a concursus proceeding or resume direct payment of royalties to OMR upon expiration of the escrow authority;

may result in the escrow authority granted hereby being rendered null and void *ab initio* by the Board, thus subjecting Lessee to the penalties and interest authorized by law and the State Lease.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 13th day of September, 2017 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice and in compliance with law, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said Board and is now in full force and effect.

JAMIE S. MANUEL, SECRETARY
STATE MINERAL AND ENERGY BOARD

RESOLUTION #17-09-007 (LEGAL & TITLE CONTROVERSY REPORT)

LOUISIANA STATE MINERAL AND ENERGY BOARD

Resolution #17-09-008 (DOCKET)

On motion of Mr. Arnold, seconded by Ms. Michaud-Dugas, the following Resolution was offered and adopted.

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 1 from the September 13, 2017 Meeting be approved, said instrument being an Assignment from Castex Energy Partners, L P, of half of Assignor's 15 31250% undivided interest to the following in the proportions set out below

GOME 1271 LLC 90% Castex Energy 2016, LP 10%

in and to State Lease No. 21614. Terrebonne Parish, Louisiana, with further particulars being stipulated in the instrument

Castex Energy 2016, LP is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows

- 1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument,
- 2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board,
- 3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with andivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof.
- 4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R S 30 128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind,
- 5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and
- 6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 13th day of September, 2017, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect

Jamie S Manuel, Seeretary State Mineral and Energy Board

LOUISIANA STATE MINERAL AND ENERGY BOARD

Resolution #17-09-009 (DOCKET)

On motion of Mr. Arnold, seconded by Ms. Michaud-Dugas, the following Resolution was offered and adopted.

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No 2 from the September 13, 2017 Meeting be approved, said instrument being a Change of Name whereby Easton Oil Company is changing its name to Samson Resources Company, affecting State Lease No. 2024, Iberville and St. Martin Parishes, Louisiana, with further particulars being stipulated in the instrument.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows

- 1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;
- 2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;
- 3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof.
- 4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind.
- 5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and
- 6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 13th day of September, 2017, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect

Jamie 3 Manuel, Secretary
State Mineral and Energy Board

LOUISIANA STATE MINERAL AND ENERGY BOARD

Resolution #17-09-010 (DOCKET)

On motion of Mr. Arnold, seconded by Ms. Michaud-Dugas, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No 3 from the September 13, 2017 Meeting be approved, said instrument being an Assignment from DW Wapiti Investments I LLC to Krewe Energy, LLC, of all of Assignor's right, title and interest in and to State Lease Nos 19706 and 20363, Plaquemines Parish, Louisiana, with further particulars being stipulated in the instrument.

Krewe Energy, LLC is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows

- 1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument.
- 2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board,
- 3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof,
- 4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R S. 30.128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind
- 5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby, and
- 6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 13th day of September, 2017, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect

Jamie S Manuel, Secretary
State Mineral and Energy Board

LOUISIANA STATE MINERAL AND ENERGY BOARD

Resolution #17-09-011 (DOCKET)

On motion of Mr. Arnold, seconded by Ms. Michaud-Dugas, the following Resolution was offered and adopted

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No 4 from the September 13, 2017 Meeting be approved, said instrument being an Assignment from Noble Energy, Inc to Hilcorp Energy I, LP, an undivided 47.5% of 8/8ths working interest in and to State Lease No. 2227, Plaquemines Parish, Louisiana, INSOFAR AND ONLY INSOFAR AS said leases are contained within the geographical confines of the MQ Sand, Reservoir B (MQ RB SUA) AND INSOFAR AND ONLY INSOFAR AS said lease covers a depth from 100' below the base of the 10,600' Sand or the stratigraphic equivalent of the 10,600' Sand occurring at 10,700' MD/TVD as seen in the Shell Oil Company, SL 2565 USA #1 Well, located in Section 3, T25S, R30E, in Burrwood Field and/or the 10,500' B Sand occurring at 12,700' MD/10,500' TVD as seen in the Energy Development Corporation- MW Snow Lease #4 Well, located in Sections 41, 46 and 47, T24S, R30E, West Delta 83 Field to below the base of the MQ Sand, Reservoir B being that sand between the depths of 13,854' and 13,944'(electric log measurements) (11,598' and 11,664' TVD) in the Hilcorp Energy Company-Delesdenier Heirs, et al #1 ST-2 Well, located in Section 47, T24S, R30E, Plaquemines Parish, Louisiana, containing 158 24 acres, with further particulars being stipulated in the instrument

Hilcorp Energy I, LP is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows.

- 1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;
- 2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;
- 3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;
- 4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, masmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;
- 5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby, and
- 6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 13th day of September, 2017, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect

Jamue S. Manuel, Secretary
State Mineral and Energy Board

LOUISIANA STATE MINERAL AND ENERGY BOARD

Resolution #17-09-012 (DOCKET)

On motion of <u>Mr. Arnold</u>, seconded by <u>Ms. Michaud-Dugas</u>, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 17-30 from the September 13, 2017, Meeting be approved, said instrument a Settlement, Receipt and Release Agreement by and between Hilcorp Energy Company, the Plaquemines Parish Government, on behalf of itself and the Buras Levee District and the State of Louisiana, acting through its agency, the Louisiana State Mineral & Energy Board, whereas said parties have reached a settlement in the matter entitled *Hilcorp Energy Co.*, et al. vs. State of Louisiana, through the State Mineral and Energy Board and Plaquemines Parish Government, Civil Docket No. 61-790 on the docket of the 25th Judicial District Court, Plaquemines Parish, Louisiana, affecting State Lease Nos. 21413 and 21414, Plaquemines Parish, Louisiana, with further particulars being stipulated in the instrument.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 13th day of September, 2017 pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.

Jamie S. Manuel, Secretary State Mineral and Energy Board

LOUISIANA STATE MINERAL AND ENERGY BOARD

Resolution #17-09-013 (DOCKET)

On motion of <u>Mr. Arnold</u>, seconded by <u>Ms. Michaud-Dugas</u>, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 17-31 from the September 13, 2017, Meeting be approved, said instrument a Settlement, Receipt and Release Agreement by and between Hilcorp Energy Company, the Plaquemines Parish Government, on behalf of itself and the Buras Levee District and the State of Louisiana, acting through its agency, the Louisiana State Mineral & Energy Board, whereas said parties have reached a settlement in the matter entitled *Hilcorp Energy Co., et al. vs. State of Louisiana, through the State Mineral and Energy Board and Plaquemines Parish Government,* Civil Docket No. 60-827 on the docket of the 25th Judicial District Court, Plaquemines Parish, Louisiana, affecting State Lease No. 20564, Plaquemines Parish, Louisiana, with further particulars being stipulated in the instrument.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 13th day of Septmeber, 2017 pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.

Jamie S. Manuel, Secretary
State Mineral and Energy Board

LOUISIANA STATE MINERAL AND ENERGY BOARD

Re: LL&E Settlement Negotiations Plaquemines Parish, Louisiana

RESOLUTION # 17-09-014

(EXECUTIVE SESSION)

WHEREAS, a discussion was held in Executive Session regarding a request by the Attorney General's office for authority to negotiate and settle with disputing title owner, LL&E, (a subsidiary of ConocoPhillips), for monies held in escrow by Whitney National Bank of New Orleans. The funds in this account were recovered from the Shoreline bankruptcy proceedings (Shoreline Energy, Docket No. 16-35571, S.D. Tex. Bankruptcy) and escrowed jointly by the State and LL&E with an understanding that appropriate allocation would be made at a later date. The disputed lands lie within Bastian Bay W. Field, Plaquemines Parish, Louisiana, and involve the following units: N RF SUA, L DISC 12 RA SUA, U DISC 12 RA SUA, and the DISC 12 RE SUA;

ON MOTION of Mr. Arnold, seconded by Mr. Hollenshead, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant authority to the Attorney General's office settle this matter as discussed in Executive Session.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 13th day of September, 2017 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said State Mineral and Energy Board and is now in full force and effect.

JAMIE S. MANUEL, SECRETARY
State Mineral and Energy Board

LOUISIANA STATE MINERAL AND ENERGY BOARD

Re: Hunt Oil Company Unleased state acreage Plaguemines Parish, LA

RESOLUTION # 17-09-015

(EXECUTIVE SESSION)

WHEREAS, a discussion was held in Executive Session regarding settlement negotiations with Hunt Oil Company regarding unleased state acreage in L CRIS I RB SUA, Stella Field, Plaquemines Parish, Louisiana;

ON MOTION of Mr. Arnold, seconded by Mr. Watkins, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant authority to the Attorney General's office to reject the offer received and enter into further negotiations as discussed in Executive Session.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 13th day of September, 2017 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said State Mineral and Energy Board and is now in full force and effect.

JAMIE S. MANUEL, SECRETARY
State Mineral and Energy Board

LOUISIANA STATE MINERAL AND ENERGY BOARD

Re: State Lease No. 2024

RESOLUTION # 17-09-016

(EXECUTIVE SESSION)

WHEREAS, a discussion was held in Executive Session regarding termination of State Lease No. 2024, M 8 RC SUA (LUW 033292), M7 RB SUA (LUW 606166); MARG V RA SUA (LUW 035932), Bayou Bouillon Field (0485), Iberville and St. Martin Parishes, Louisiana;

ON MOTION of Mr. Harris, seconded by Mr. Arnold, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant Staff the authority to send a letter of termination and demand for release of State Lease No. 2024.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 13th day of September, 2017 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said State Mineral and Energy Board and is now in full force and effect.

JAMIE S. MANUEL, SECRETARY
State Mineral and Energy Board